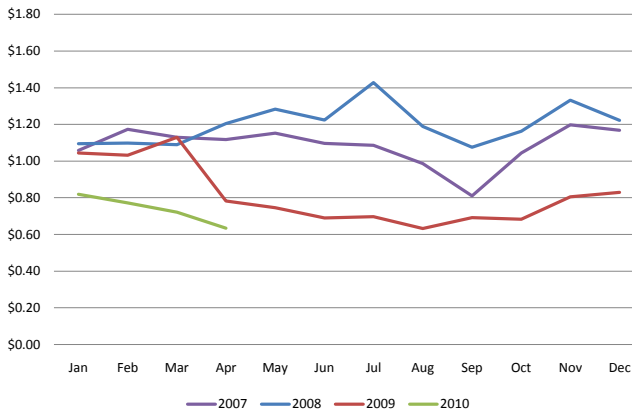
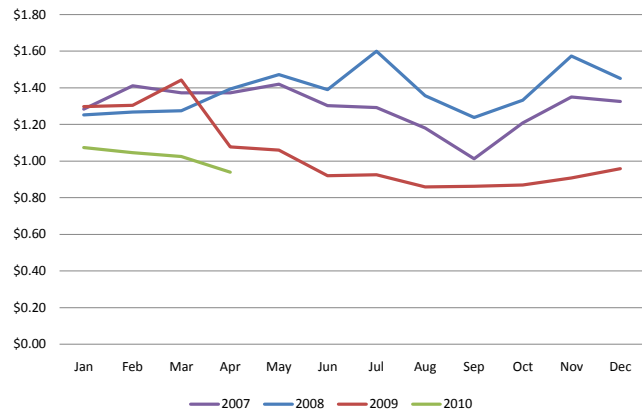


Regional Natural Gas Price Trends

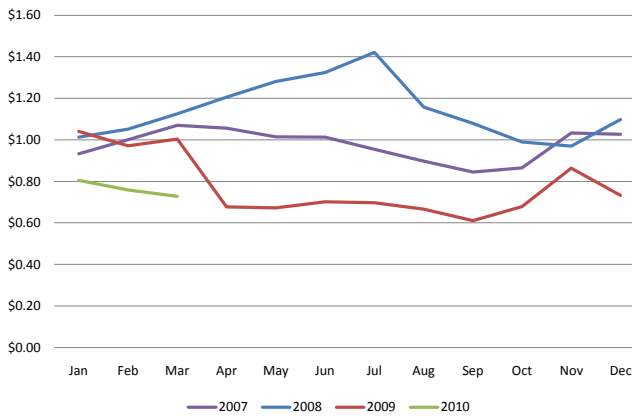
Con Ed Area Natural Gas Price Trend



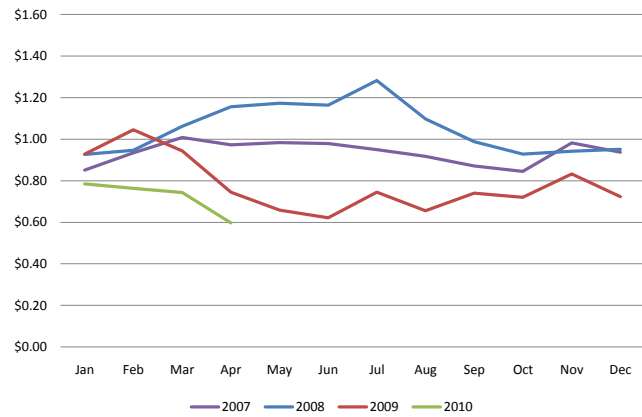
O&R Area Natural Gas Price Trend



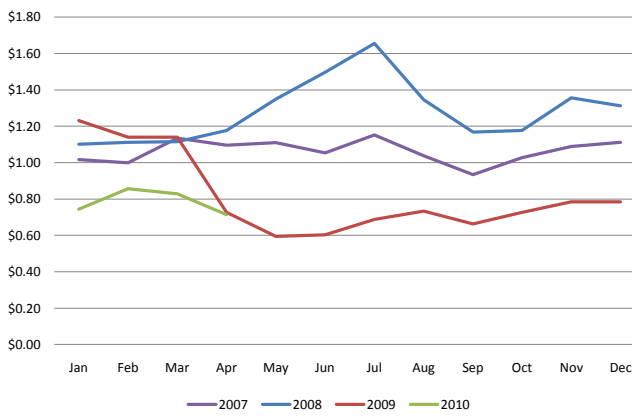
RG&E Area Natural Gas Price Trend



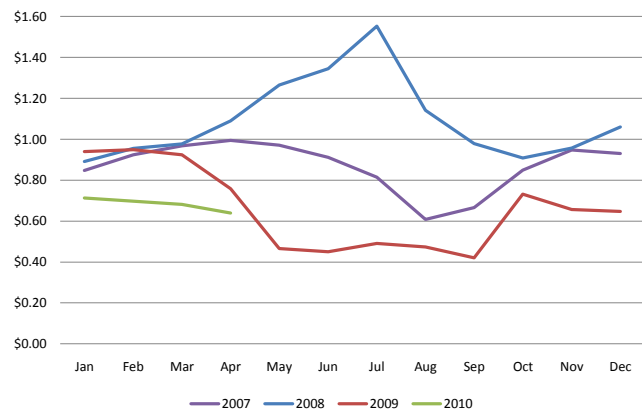
NYSEG Combined Area Natural Gas Price Trend



Central Hudson Area Natural Gas Price Trend



N.Grid Area Natural Gas Price Trend



Disclaimer: Although these graphs provide an indication of recent market trends, they do not attempt to predict long term or future market trends.